

## Mergers & Acquisition deal highlights: H2 2022

The second half of 2022 saw high activity levels with a number of UK & international transactions closing. Many of our existing clients remain active and we've had some excellent client wins.



### Caretech Holdings plc.

Advised the independent board of Caretech Holdings plc., the AIM-listed care provider, in its take private sale to a management-led bidding vehicle, Amalfi Bidco Limited, for £870.3m.



### Aciturri Aeronáutica, S.L.U.

Advised Spanish aerospace company, Aciturri Aeronáutica, S.L.U. on the acquisition of Malichaud Atlantique from Chromalloy, a French provider of maintenance, manufacturing and repair services for gas turbine engines.



### Shareholders of Rosebourne Limited

Advised the sellers, including longstanding client Puma Private Equity, in its capacity as the manager of funds invested in Rosebourne Limited, on the sale of the entire share capital of Rosebourne Limited to Hillier Nurseries. Rosebourne owns and operates three boutique destination garden centres across the south of England and has been acquired by family-owned Hillier Garden Centres, taking the Hillier group to a total of 22 sites.



### Daystar Power Group

Advised Daystar Power Group, a leading provider of hybrid solar power solutions to businesses in West Africa, on its recent acquisition by Shell. Shell will acquire Daystar Power to deliver carbon emission reductions and power cost savings to commercial and industrial businesses across Africa.



### REaD Group Limited

Advised the founder and management shareholders of leading UK-based data marketing agency, REaD Group Limited, on the sale of the company to data solutions company, Sagacity Solutions Limited. The founder and members of management have become shareholders of the combined group.



#### **Acora**

Advised leading IT managed services provider, Acora, on its recent acquisition of Computer Service Centre Ltd (CSC). Acora provides comprehensive infrastructure and desktop support services, business software and cloud solutions. CSC specialises in providing high-quality managed services to SME customers across a wide range of sectors. This is now the fifth bolt-on acquisition on which we have advised the company.

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#### **discoverIE Group**

Advised the discoverIE Group on its acquisition of the CDT Group, a designer and manufacturer of customised plastic enclosures for circuit boards, membrane keypads and associated electronics components. The CDT group was acquired for a total cash consideration of £5.0m on a debt free, cash free basis, before expenses, funded from the Group's existing debt facilities.

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#### **Shareholders of Conferma Limited**

Acted for the shareholders of SaaS virtual payments business Conferma Limited on its sale to one of its customers, a Nasdaq listed software company, working in the travel industry. The shareholders of Conferma Limited sold their entire shareholding to a newly established bidco (FERMR Holdings Limited) set up by Sabre Corporation.

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