

Private equity, growth companies and venture capital deal highlights H1 2020

Our team had a very busy first half of 2020, working with a range of clients on their investments, acquisitions and disposals. Our collective deal value was over GBP1.1 billion with a particular focus on the TMT and healthcare sectors.

Deals have included:



Global Technical Realty

Advised Franek Sodzawiczny, founder and CEO of data centre platform Global Technical Realty (GTR), a data centre platform, and his management team on an initial USD1bn investment by global investment firm KKR. GTR will design and construct build-to-suit data centres for global hyper-scalers in key European markets and seeking suitable M&A opportunities.



PUMA INVESTMENTS

Puma Investment Management Limited

Advised long-standing client, Puma Investment Management Limited on an investment into Mini Rainbows Limited, in order to fund the acquisition and operation of its third nursery, Big Bird Nursery in West Lothian, Scotland.



Acora

Advised UK headquartered managed services provider, Acora, on its investment round with Palatine Private Equity LLP. Acora delivers a wide range of industry leading 24/7 IT infrastructure, cloud and helpdesk services, working primarily with UK-headquartered global mid-market companies. The investment from Palatine will help finance and support the company's next phase of growth.



Fit Cloud Technology Limited

Advised Fit Cloud Technology Limited (trading as Membr) in relation to an equity raise. Membr's innovative fitness platform connects the fitness industry with its members.



Silicon Valley Bank & Kreos Capital V (Expert Fund) LP

Advised long-standing clients, Silicon Valley Bank & Kreos Capital V (Expert Fund) LP on a USD70m private placement for one of their investee companies, Mereo BioPharma Group plc, a clinical stage UK-based biopharmaceutical company listed on the AIM market of the London Stock Exchange.



IT Lab

Advised long standing client, the technology and solutions provider, IT Lab Limited, on the acquisition of Sol-Tec Limited, one of Microsoft's largest Azure partners in the UK. This transaction is the latest in a series of acquisitions on which the team has advised as part of IT Lab's "buy-and-build" strategy. IT Lab is backed by ECI Partners.

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Newen SAS

Advised Newen SAS, the leading French production and distribution group owned by CAC 40 listed TF1 Group, on its continued expansion into the UK through an investment into Ringside Studios. Ringside Studios is majority owned by Newen, with both renowned producer, Gub Neal (The Fall, The Last Enemy, Cracker, Prime Suspect) and production house DoveTale Media owning stakes in the business. Ringside Studios will develop premium English and international dramas that may be distributed by Newen.



DriWay International Technologies Limited

Advised DriWay International Technologies Limited, a technology based accelerated growth start-up licensing solutions to reduce and control rising damp inside major portfolios and public buildings, on an initial seed financing targeting USD15m. The capital raised is being applied to the growth of company's commercial operations and the establishment of management and service teams in the five initial target markets of the US, UK, UAE, India and South Korea.



Veriton Pharma Limited

Advised the shareholders and management of Veriton Pharma, a family owned business, on its sale to SERB Specialty Pharmaceuticals, a European specialty pharma business backed by Charterhouse Capital Partners. We were able to field tier one ranked teams across our Corporate and Private Wealth practices to provide a truly full service offering, in this case working closely with colleagues in our Paris and Luxembourg offices too to deliver a complete one-stop service on this cross-border transaction.



SourceBreaker

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Advised SourceBreaker, a leading supplier of AI-driven "Search & Match" recruitment software technology on a fundraising round, which included existing and new investors.



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