

H2 2019 deal highlights:

Capital Markets

Our team advises listed companies across the AIM and premium, standard and specialist fund segments of the Main Market, as well as retained corporate clients and others seeking Takeover Code advice. We are pleased to have worked with clients on the following transactions:



Tremor International Ltd

Advised AIM listed, global leader in video advertising technologies, Tremor International, on the acquisition of Unruly, News Corp's programmatic video marketplace. This acquisition bolsters Tremor International's supply side platform, giving them a global footprint and facilitating the introduction of the recently acquired RhythmOne offering to an international market, particularly in the European and APAC markets.



discoverIE Group plc

Advised long standing main market listed client, discoverIE, a leading international designer, manufacturer and supplier of customised electronics to industry, on its acquisition of Xi-Tech Limited and its wholly-owned subsidiary Sens-Tech Limited. The consideration for Sens-Tech comprises an initial cash consideration of £58m on a debt free, cash free basis with further contingent cash consideration of up to £12m, payable subject to the achievement of certain profit growth targets over a three year period.



Duke Royalty Ltd

Advised Duke Royalty Limited on a new £30m revolving credit facility agreement from LSE-listed Honeycomb Investment Trust PLC. The new credit facility replaces, on improved terms, a previous £10m revolving facility from Honeycomb which Duke assumed as part of its acquisition of Capital Step Holdings Limited in February 2019. Duke Royalty is listed on AIM and is a provider of alternative capital solutions to a diversified range of businesses in Europe and world-wide.



Brandon Hill Capital

Advised Brandon Hill Capital on Pembroke Resources plc's fundraise and readmission to the Main Market following its acquisition of the Minto mine in Yukon, Canada.



Liberum Capital Limited

Advised Liberum as financial adviser and corporate broker to Oakley Capital Investments Limited (a private equity fund of funds) on the transfer of its listing from AIM to the Specialist Fund Segment of the London Stock Exchange's Main Market.



WH Ireland Limited/ Dowgate Capital

Advised WH Ireland and Dowgate Capital in connection with the purchase by Blockchain Worldwide plc of the Entertainment AI group satisfied in new shares in Blockchain, a subscription by strategic investors Sumitomo group and Water Intelligence group plc, a placing to institutions, and readmission to AIM.

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Shore Capital Stockbrokers Limited
Advised Shore Capital Stockbrokers Limited as financial adviser and broker to Life Settlement Assets PLC in connection with its oversubscribed tender offer for A Ordinary Shares and the related general and class meetings.



Flybe

Advised the major institutional shareholder in Flybe in relation to the controversial takeover of Flybe by the Connect Airways consortium.



N+1 Singer Advisory LLP

Advised N+1 Singer Advisory LLP as nominated adviser and broker to Checkit Plc in relation to a tender offer which returned approximately £82 million to qualifying shareholders of the Company. We also advised the owners of Next Control Systems Limited on the sale of the company to Checkit Plc.



fastjet

Advised AIM listed client, fastjet Plc, on the restructuring of the fastjet group and disposal of its Zimbabwean subsidiary, fastjet Zimbabwe, to a consortium comprised of fastjet's major shareholder, Solenta Aviation Holdings, and a number of Zimbabwean investors.



Mobile Tornado

Mobile Tornado Group plc

Advised Mobile Tornado Group plc on its subscription, at a premium to the then share price. Mobile Tornado is a leading provider of Push to Talk solutions for Tier1 Mobile Operators and Solution Providers, specializing in rendering of Instant Communications services for mobile devices, with a focus on Workforce Management.



Menara Investments S.A., Luxembourg

Advised Menara Investments S.A., Luxembourg regarding its €1m note programme and preparation and approval of its prospectus by the Luxembourg Stock Exchange, which will allow the company to develop its securitisation activities in accordance with its investment policies.



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