



Private Equity/ Venture & Growth Capital deal highlights H2 2018

Our team advised on a number of private equity, venture & growth capital transactions during H2 2018. We have worked with clients on the following transactions with an aggregate value in excess of over £400 million:



Key Travel

Advised leading travel management company Key Travel (backed by Elysian Capital) on the acquisition of international humanitarian/faith focused travel management company Raptim (having advised Elysian on the acquisition of Key Travel in H1 2018). The combination of Key Travel and Raptim forms the world's largest travel management company exclusively focused on the humanitarian, faith-based and academic sectors.



Optimum Credit

Advised the management team of Optimum Credit, a leading provider of second charge mortgages, on its sale to Pepper Money. Pepper Money is backed by the global private equity fund KKR. The sale is intended to enhance the growth of Pepper Money's intermediary led secured lending proposition and forms part of the Pepper Group's expansion plan.



Trusted Housesitters

Advised the management team of Trusted Housesitters on a significant investment into the company by private equity firm Rockpool Investments. Trusted Housesitters is the world's largest house and pet sitting community operating in over 130 countries. Since launch, the platform has facilitated more than two million nights of house sitting, saving its members over £170 million in accommodation and pet care costs.



Civica Group

Advised long-standing client Civica (an investee company of Partners Group), a major player in the business-critical software, digital solutions and managed services sector, on the acquisitions of: specialist election and civic engagement services group Electoral Reform Services Limited, recruitment software and solutions services provider Trac Systems and iCasework, the holding company of a group which specialises in case management software.



Charterhouse Voice and Data

Advised the founders of Charterhouse Voice & Data Plc on a strategic investment by August Equity LLP, to accelerate its growth and secure funding to embark on a buy and build strategy. Charterhouse is a multi-award winning provider of voice communication, data, hosting and cyber security.



Kreos Capital V (Expert Fund) LP & Silicon Valley Bank

Advised Kreos Capital and Silicon Valley Bank on the refinancing of their £20 million growth capital investment in Mereo BioPharma Group plc, a clinical stage UK-based biopharmaceutical company listed on AIM.



BGF

Advised BGF on its investment in Elements Talent Solutions Limited, a London-based disruptor to the worldwide recruitment market. BGF is the UK and Ireland's most active investor in growing businesses. Elements has attracted clients from global brands such as Spotify, iZettle, GoCardless, Just Eat and King.com (the company behind Candy Crush).



Kreos Capital

Advised Kreos Capital V (UK) Limited on its additional growth capital investment of up to €20 million in Kiadis Pharma NV, a Dutch biopharma company listed on Euronext Amsterdam and Euronext Brussels developing a proprietary cell-based immunotherapy platform. This is a follow on investment by Kreos subsequent to its €15 million growth capital investment in Kiadis Pharma which completed in 2017. We also advised Kreos on its €20 million growth capital facility to Cellnovo, the wholly owned subsidiary company of Cellnovo Group, a Med Tech company marketing the first mobile, connected, all-in-one diabetes management system, listed on Euronext Paris.



Battery Ventures

Advised technology-focused investment firm Battery Ventures on a number of acquisitions, including gas-detection and monitoring manufacturer Dynament and Status Scientific Controls, global supplier of force and torque-testing equipment Mecmesin, and TTP Labtech, an international leader in the design and development of automated instrumentation and consumables for life science research.



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